rumoured at or close to \$7 mln.

In the Suezmax segment rates softened: 130,000 mt cargoes were fixed down to WS90 from Wafr, while 135,000 mt cargoes were rumoured at WS90 from CPC to Europe.

at the end of the week.

140,000 mt cargoes from Basrah to Med were rumoured at WS65 on Monday but were much closer to WS55 level at the end of the week. In the Aframax segment rates in Med were more stable: rates on

of the voyages.

The market was softer in NW Europe: units started ballasting away towards Med or USG. 70,000 mt exports cargoes from USG to Europe were rumoured at WS125 level.

VLCC	Unit	08-May	01-May	W-o-W	Y-o-Y	
TD1 MEG-USG	ws	34.09	41.18	-17.2%	+90.1%	360,000 TD3C VLCC MEG-Far East (usd/day)
TD1 MEG-USG	usd/day	27,872	39,202	-28.9%	+363%	300,000
TD2 MEG-Spore	ws	59.59	82.73	-28.0%	+58.4%	240,000
TD3C MEG-China	ws	58.09	80.00	-27.4%	+57.7%	120,000
TD3C MEG-China	usd/day	51,953	79,794	-34.9%	+575.3%	60,000
TD15 WAF-China	ws	57.00	80.00	-28.8%	+46.9%	8/5/19 8/9/19 8/1/20 8/5/20
Avg. VLCC TCE	usd/day	39,913	59,498	-32.9%	+2837.5%	
1 Year TC Period	usd/day	60,000	80,000	-25.0%	+96.7%	TD6 Suexmax BSea-Med (usd/day)
SUEZMAX						150,000
TD6 BSea-Med	ws	91.11	110.56	-17.6%	+16.8%	75,000
TD6 BSea-Med	usd/day	38,173	53,411	-28.5%	+214.1%	50,000
TD20 WAF-Cont	ws	90.59	97.05	-6.7%	+40.3%	25,000
MEG-EAST	ws	90.00	130.00	-30.8%	+44.0%	8/5/19 8/9/19 8/1/20 8/5/20
TD23 MEG-Med	ws	56.25	73.86	-23.8%	+100.9%	
Avg. Suezmax TCE	usd/day	41,016	51,033	-19.6%	+241.9%	TD19 Aframax Med-Med (usd/day)
1 Year TC Period	usd/day	45,000	42,500	+5.9%	+100.0%	70,000
AFRAMAX						55,000
TD7 NSea-Cont	ws	101.88	128.21	-20.5%	-14.7%	25,000
TD7 NSea-Cont	usd/day	24,506	42,073	-41.8%	+5.8%	10,000
TD17 Baltic-UKC	ws	85.31	106.43	-19.8%	-9.7%	8/5/19 8/9/19 8/1/20 8/5/20
TD17 Baltic-UKC	usd/day	30,077	43,887	-31.5%	+35.1%	
TD19 Med-Med	ws	130.94	143.13	-8.5%	+22.1%	1 YR TC Period (usd/day)
TD19 Med-Med	usd/day	40,751	47,071	-13.4%	+162.5%	70,000
TD8 Kuwait-China	ws	139.58	164.17	-15.0%	+23.2%	55,000
TD8 Kuwait-China	usd/day	38,465	48,615	-20.9%	+172.6%	40,000
TD9 Caribs-USG	ws	124.69	206.25	-39.5%	+57.7%	25,000
TD9 Caribs-USG	usd/day	29,659	60,756	-51.2%	+1718.5%	10,000 Hay-19 Nov-19 Feb-20 May-20
Avg. Aframax TCE	usd/day	33,633	47,991	-29.9%	+124.6%	VLCC Suezmax Aframax
1 Year TC Period	usd/day	32,500	35,000	-7.1%	+51.2%	■ RESEARCH